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Commissioner

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Department of  
Natural Resources

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STATE OF ALASKA

PRESS RELEASE

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## St Augustine Island Geothermal Lease Sale Begins in Cook Inlet

**(Anchorage, AK)** – Today, the Alaska Division of Oil and Gas begins accepting bids for geothermal lease sale tracts on St Augustine Island. About 55,771 acres of state-owned land on the northern half of the volcanic island in lower Cook Inlet are available.

“We hope to see additional interest in the prospective geothermal resources of this area,” **said Haley Paine, Deputy Director of the Division of Oil & Gas.** “Sustainable geothermal development could be a growing part of the energy portfolio for Alaskans if this exploration progresses, and our efforts to develop this potential is an important part of the Dunleavy Administration’s “all of the above” energy policy.”

The sale is being held because of the competitive interest shown after a proposal for exploration of the area was submitted in 2024. The state-owned areas on the southern part of the island, which are under newly issued leases for geothermal prospecting, are not included in the sale.

Prospective bidders can explore the sale at [EnergyNet.com](https://EnergyNet.com). Find out more about the Division of Oil & Gas leasing program: <https://dog.dnr.alaska.gov/Services/Geothermal>. The Division of Geological & Geophysical Surveys also publishes information about Alaska’s geothermal resources: <https://dggs.alaska.gov/energy/geothermal.html>.

*The Department of Natural Resources' mission is to develop, conserve, and maximize the use of Alaska's natural resources consistent with the public interest.*

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